

TIKS TOKEN: Whitepaper

Tiks Token is Community driven project. Tiks Token goal is to make time a form of exchange in the real world and in the Metaverse. We have converted time into a cryptocurrency.

ERC 20 TOKEN

TIKS TOKEN is a ERC 20 token: An ERC20 token is **a standard used for creating and issuing smart contracts on the Ethereum blockchain**. Smart contracts can then be used to create smart property or tokenized assets that people can invest in. ERC stands for "Ethereum request for comment," and the ERC20 standard was implemented in 2015.

Virtual world

TIKS TOKEN primary use is to be a utility in a virtual world. A **virtual world** (also called a **virtual space**) is a [computer-simulated](#) environment^[1] which may be populated by many users who can create a personal [avatar](#),^[2] and simultaneously and independently explore the virtual world, participate in its activities and communicate with others.^{[3][4]} These avatars can be textual,^[5] graphical representations, or live video avatars with auditory and touch sensations.^{[6][7]}

Tiks Token provides a way to support a virtual world known as the Metaverse. It consists of a land ownership, a protocol for describing the content of each piece of land, and a peer-to-peer network for users. There will also be some gaming for gamers in the community.

The idea of Tiks Token was born in 2021 and is being brought to life in 2022. The idea is to use time as a utility to obtain digital land in the virtual world and have properties built plus other services. Time will have a value that would be determined by the investment of the community. In this virtual world a Tik Token (second) will hold the same value for everyone. Minutes, Hours, Days and Years will follow. Time will have the same value for everyone but just like in the real world some will have more time than others. There will be ways for community member to earn more time like games, airdrops, staking plus more.

PARALLELS

Parallels is our plan to translate the virtual world into the real world which would allow some community members that have enough time/Tiks to obtain digital properties/merchandise that translate to real properties/merchandise in the real world.

This would also apply to NFTs (some not all) vehicles and other merchandise. (Certain laws/rules apply and will be provided before transaction)

TOKENS

TIKS will be the first of the tokens launched followed by more tokens that will work all together giving community members uses of different amounts of time. Seconds (SECS), Minutes (MINS), Hours(HRS), Days (DAYS) and Years (YRS) will be all the denominations of time used in the community.

TIKS TOKEN Algorithm

Tiks Token has been working on an Algorithm that will allow all the different time token to work together. When the values of the tokens go up and down the supplies will adjust by minting and burning to make sure that 60 seconds (TIKS) are equal to 1 Minute. 60 Minutes are equal to an hour, 24 Hours are equal to 1Day and 365 Days equal 1 Year. In order for this to work there has to be an algorithm in place to make sure that this will work correctly.

Mission

Our mission is for the community to make sure that time will have the same value and will be equal for everyone financially. Every Tiks Token is equal to a second on the clock so if everyone has the same value for time it would make it easier to operate, trade, buy and do most things in the Metaverse.

TYPE OF TOKEN

Tiks Token is an ERC-20 token. ERC-20 has emerged as the technical standard; it is used for all smart contracts on the Ethereum blockchain for token implementation and provides a list of rules that all Ethereum-based tokens must follow.

USE CASE

Time to make the statement time is money true for the Metaverse by letting the community determine the value of time. The token will be a form of exchange and can be used for commerce, trade, services etc... By using the token users can make every second count (tiks of the clock). TIKS will allow users to invest and capitalize off of time. Users will be able to stake TIKS to earn more time (TIKS).

BENIFITS

There will be airdrops and give aways for community members to obtain more time/Tiks

SUMMARY

Tiks Token is a platform for a virtual community that enables developers to build and monetize applications on top of it. Tokens will be used to purchase land, goods, and services in the community. Tokens will also be used to incentivize content creation and user adoption.

With land parcels, buildings, stores, music, entertainment etc being developed in the m Metaverse. We know all these things take time and cost to produce. If you are not developing these things yourself the developers are producing these things and are charging for their time. That is where Tiks come into play. Tiks will give time a value that will be the same for everyone.

For security of the community liquidity will be locked.